

# R J N & Associates

Chartered Accountants

#30/28, Level 1  
R A Puram 6<sup>th</sup> Main Road,  
Chennai – 600 028  
admin@rjnaffiliates.co.in

## CONSENT LETTER AND CERTIFICATE CONFIRMING HOLDING A VALID PEER REVIEW CERTIFICATE

To,

**The Board of Directors,  
Kaynes Technology India Limited**  
23-25, Belagola, Food Industrial Estate Metagalli P O,  
Mysore- 570016  
Karnataka, India

(the “Company”)

AND

**DAM Capital Advisors Limited**  
*(Formerly IDFC Securities Limited)*  
One BKC, Tower C, 15<sup>th</sup> Floor, Unit No. 1511,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051,  
Maharashtra, India

**IIFL Securities Limited**  
10<sup>th</sup> Floor, IIFL Centre, Kamala City  
Senapati Bapat Marg  
Lower Parel (W)  
Mumbai - 400013  
Maharashtra, India

(DAM Capital Advisors Limited and IIFL Securities Limited with any other book running lead managers that may be appointed in connection with the Offer, the “BRLMs”)

**Re: Proposed initial public offering of equity shares of face value of Rs. 10/- each (the “Equity Shares” and such offering, the “Offer”) of ‘Kaynes Technology India Limited’ (the “Company”)**

Dear Sir/ Madam,

We, M/s RJN & Associates, Chartered Accountants (FRN: 019064S), hereby consent to references to us as the “Independent Chartered Accountants” in the red herring prospectus and the prospectus of the Company which the Company intends to file with the Registrar of Companies, Karnataka at Bengaluru (the “RoC”) and thereafter file with the SEBI and the Stock Exchanges, as well as other materials or documents that may be required to be prepared, filed or submitted by the Company in connection to the Offer (“Offer Documents”). We also consent to be named as an “expert” in terms of Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013, as amended, in the Offering Documents in relation to the certificates delivered by us in connection with the Offer.

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## M/s RJN & Associates

Address: No. 32, 3<sup>rd</sup> Cross Street,  
Lakshmipuram, Velachery,  
Chennai – 600042

Peer review number: 014313

Peer review certificate valid up to: 30.06.2023

Firm Registration Number: 019064S

Email: admin@rjnaffiliates.co.in

Contact Person: R J Narayanan

We further confirm that pursuant to a peer review process conducted by Institute of Chartered Accountants of India (“ICAI”), we hold a valid certificate issued by the peer review board of the ICAI and are eligible to certify the financial information as per the requirements of the ICDR Regulations. The next due date of review is 30.06.2023.

Annexed herewith is a copy of our peer review certificate dated 16.06.2022

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

This certificate is issued for the sole purpose of the Offer and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Offer, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the offer documents.

This certificate may be relied on by the BRLMs, their affiliates and legal counsel in relation to the Offer.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We undertake to update you in writing of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

**R J N & Associates**

Chartered Accountants



**R J Narayanan**

Partner

Membership No.: 222353

Place: Chennai

Date: 15 October 2022

# **R J N & Associates**

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**Encl.:**

**Peer review certificate dated 16.06.2022**

CC:

**Domestic Legal Counsel to the BRLMs**

**M/s. Crawford Bayley & Co.**

State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023

**Domestic Legal Counsel to the Company**

**J. Sagar Associates**

Sandstone Crest, Opposite Park, Plaza Hotel  
Sushant Lok – 1, Gurgaon 122 009  
Haryana

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049321